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Dated: 06th February, 2023

To,
The Legal & Compliance Division,
National Stock Exchange,
Exchange Plaza, B.K.C.
Bandra (E)
Mumbai - 4000051

Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India (“SEBI”)

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India (“SEBI”)**

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the acquirer & PAC with the acquirer	VALIANT INDIA OPPORTUNITIES LTD, VALIANT MAURITIUS PARTNERS OFFSHORE LTD, VALIANT MAURITIUS PARTNERS LTD
SEBI Registration No.	IN-MU-FP-2290-15, IN-MU-FP-2015-16, IN-MU-FP-2014-16
Scrip	JM FINANCIAL LTD.
Total Holdings (No. of Shares)	38,154,869
Paid Up Equity Capital (No. of Shares)	954,787,078.00
% Fluctuation	2.15%(Last reporting done at 6.15%)
Current % Holding	4.00%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960.

Thanking You,

Truly Yours,
By Constituted Attorney

SATCHID SURESH SARGAONKAR

Digitally signed by SATCHID SURESH SARGAONKAR
Date: 2023.02.06 19:11:16 +05'30'

Satchid Sargaonkar
Enclosures: As above.